

# **Mary Floyd House Management Company Limited**

Financial Statements for the year ended

30 June 2018

Company Number 07688964

# Mary Floyd House Management Company Limited

YEAR ENDED 30 June 2018

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**Mary Floyd House Management Company Limited (Registered number 07688964)**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 30 June 2018**

The director submits his report together with the financial statements for the year ended 30 June 2018.

**PRINCIPAL ACTIVITIES**

The principal activities of the company are to manage, maintain and administer the land and buildings at Mary Floyd House, Milton Road, Swindon.

**BUSINESS REVIEW**

During the year new bollards were fitted to the rear of the property.

**DIRECTORS**

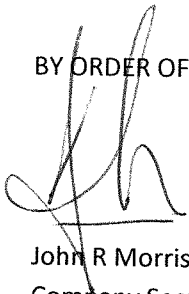
The director shown below has held office during the whole of the period from 1 July 2017 to the date of this report.

Mr Carl Bellinger

The following director held office from the 1 July 2017 and retired before the date of this report.

Mr James Scott Douglas - retired 12 December 2018.

BY ORDER OF THE BOARD



John R Morris FCMA CGMA MIRPM  
Company Secretary  
11 February 2019

Registered office:  
15 Windsor Road  
Swindon  
SN3 1JP

[www.maryfloyd.rmcweb.site](http://www.maryfloyd.rmcweb.site)

**Mary Floyd House Management Company Limited**  
**Registered number 07688964**

**Income Statement**

**For the year ended 30 June:-**

		<b>2018</b>	<b>2017</b>
	Note	£	£
TURNOVER	3	7,844	7,844
Operating charges	11	(8,020)	(5,955)
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<b>(176)</b>	<b>1,889</b>

**Mary Floyd House Management Company Limited**  
**Registered number 07688964**

**Balancing Statement as at:-**

		30 June 2018		30 June 2017	
	Note	£	£	£	£
<b>Current Assets</b>					
Cash at bank		3,764		3,200	
Debtors	4	<u>663</u>		<u>122</u>	
		4,427		3,322	
<b>Creditors : Amounts falling due within one year</b>	5	(1,832)		(466)	
Net Current Assets			2,595		2,856
<b>Total Assets Less Current Liabilities</b>			<u><u>2,595</u></u>		<u><u>2,856</u></u>
<b>Capital and Reserves</b>					
Share Capital			7		7
Service charge reserves	8		2,588		2,849
<b>Shareholders' funds</b>			<u><u>2,595</u></u>		<u><u>2,856</u></u>

- a. For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors on 11 February 2019 and signed on its behalf by:



Mr Carl Bellinger - director

**Mary Floyd House Management Company Limited (Registered number 07688964)**

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 June 2018**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime. The previous year's accounts have been re-stated on a consistent basis.

**2 STATUTORY INFORMATION**

Mary Floyd House Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Service Charges	7,844	7,844

**4 DEBTORS**

	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Trade debtors - <i>outstanding service charges</i>	-	-
Debtors - <i>refund due from overpaid supplier</i>	540	-
Prepaid expenses - <i>insurance paid in advance</i>	123	122
	<u>663</u>	<u>122</u>

**5 CREDITORS: Amounts falling due within one year**

	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Accrued expenses - <i>costs paid after year end</i>	1,829	466
Other creditors - <i>service charges received in advance</i>	3	-
	<u>1,832</u>	<u>466</u>

**6 RELATED PARTY DISCLOSURES**

The directors incurred service charges during the year. No other financial transactions took place with any of the directors. The directors had no outstanding services charges due at the end of the year (2017: £nil).

**7 INTEREST PAID**

	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Interest paid - <i>on instalments of buildings insurance premium</i>	85	-

**8 RECONCILIATION OF RESERVES**

	Total
	£
As at 1st July 2017	2,849
Deficit for the year	(261)
<b>As at 30 June 2018</b>	<u><u>2,588</u></u>

The director considers that the company should aim to maintain non-designated service charge reserves at a level similar to two years of service charge income to meet unexpected expenditure requirements and to avoid fluctuations in service charges made to leaseholders from year to year.

**Mary Floyd House Management Company Limited (Registered number 07688964)**

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 30 June 2018**

<b>9</b> Reconciliation of operating surplus to operating cash flows	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Operating (deficit)/surplus	(176)	1,889
Increase in debtors (note 4)	(541)	-
Increase in operating creditors (note 5)	1,366	6
<b>Net cash inflow from operating activities</b>	<b>649</b>	<b>1,895</b>

<b>10</b> Analysis of changes in cash during the year.	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Balance brought forward	3,200	1,305
Interest paid (note 7)	(85)	-
Net cash inflow from operating activities (note 9)	649	1,895
<b>Balance at year-end</b>	<b>3,764</b>	<b>3,200</b>

*The following note does not form part of the statutory accounts*

<b>11</b> Detailed Income and Expenditure	<b>30.06.18</b>	<b>30.06.17</b>
	£	£
Total Income (note 3)	7,844	7,844
Service charge expenditure:		
Insurance	(1,623)	(1,593)
Electricity	(287)	(323)
Cleaning	(540)	(495)
Window cleaning	(300)	(295)
Grounds maintenance	-	(36)
Repairs and maintenance:		
Parking area bollards	(2,361)	-
Communal TV system	-	(175)
Electrical maintenance	(1,140)	(1,089)
Internal maintenance	-	(48)
Other maintenance	-	(672)
Managing agent fee	(864)	(864)
Professional fees	(150)	-
Bank charges	(82)	(77)
Sundry	(78)	(53)
Companies House fees	(13)	(13)
Accountancy	(582)	(222)
<b>Total expenditure</b>	<b>(8,020)</b>	<b>(5,955)</b>
Operating (deficit)/surplus	(176)	1,889
Interest paid on loan	(85)	-
Transfer (from)/to service charge reserves (note 7)	<b>(261)</b>	<b>1,889</b>